

## **WORKSHOP ON COLLECTING OPINIONS FROM THE PUBLIC TOWARD DRAFT CIRCULAR ON GUIDANCE ON OFFERING AND TRADING COVERED WARRANT**

On 8<sup>th</sup> January, 2016, Hochiminh Stock Exchange (HOSE) and State Securities Commission (SSC) of Vietnam held the workshop to collect opinions from the public toward the draft Circular on guidance on offering and trading Covered Warrant. Suggestions from the workshop will be the basis to finalize the Circular and to launch the product to the market this year.



The workshop was chaired by Mr. Nguyen Thanh Long, Vice Chairman of State Securities Commission, and attended by representatives from Hochiminh Stock Exchange, Hanoi Stock Exchange, Vietnam Securities Depository, securities firms, fund management companies and custodian banks.

On 26<sup>th</sup> June, 2015, the Government issued the Decree No. 60/2015/NĐ-CP, amending a number of articles in the Decree No. 58/2012/NĐ-CP, which completed the definition of Covered Warrant and conditions to become an issuing organization, building a framework for issuing and trading Covered Warrant in Vietnam.

The product was researched by Hochiminh Stock Exchange from late 2012 and is in process of completing regulatory framework. This workshop is an important event of which offers all market participants the overall understanding about offering, listing and trading Covered Warrant according to the draft Circular. Moreover, this is also an opportunities for SSC, HOSE to answer questions and to receive contributions from the attendees in order to finalize the regulatory framework before launching officially./.